# A MINIMUM WAGE INCREASE IS BAD FOR AMERICANS

### but don't take our word for it

**Business Leaders on Minimum Wage:** 

#### **BILL GATES**

"If you raise the minimum wage, you're encouraging labor substitution and you're going to go buy machines and automate things — or cause jobs to appear outside of that jurisdiction. And so within certain limits, you know, it does cause job destruction."



#### WARREN BUFFETT

"I may wish to have all jobs pay at least \$15 an hour. But that minimum would almost certainly reduce employment in a major way, crushing many workers possessing only basic skills."



**House Democrats on Minimum Wage:** 

#### REP. KURT SCHRADER (OR-05)

"One size does not fit all. The cost of living is different in rural areas towns and large cities. A new federal wage should take that into account."



#### REP. SCOTT PETERS (CA-52)

"Fifteen dollars may be right for California where I live and I'm fine with it. But it's not right for Perry County, Alabama. A lot of the big companies would be able to handle this but a lot of small companies would be adversely affected."



#### **Seattle Passed the Minimum Wage Ordinance:**

#### University of Washington study on law's impact:

"We conclude that the second wage increase to \$13 reduced hours worked in low-wage jobs by around 9 percent, while hourly wages in such jobs increased by around 3 percent. Consequently, total payroll fell for such jobs, implying that the minimum wage ordinance lowered low-wage employees' earnings by an average of \$125 per month in 2016."

## The Seattle Times

"The law is causing those workers as a group to lose hours, and it's also costing jobs, according to the latest study on the measure passed by the City Council in 2014."

